



SELECT HOMES

*Upscale Residential*

## BUYER'S CLOSING COSTS

Buyer's Name .....

Property Address .....

Please note that these figures are for estimates only and are not guaranteed. Survey is not included; this is generally paid by the seller for residential properties.

\$	Down Payment
\$	Mortgage Tax (.5% of the first \$10,000 and .75% of the balance)
\$	Bank Attorney Fee (call lender; approx. \$500 +/-)
\$	Recording Deed and Mortgage (\$53)
\$	Title Insurance (Approx. \$400, if any)
\$	Points (1 point equals 1% of mortgage amount)
\$	Taxes in Escrow (13 months)
\$	Tax Escrow Set-Up Fee (\$65)
\$	Fir Insurance in Escrow (\$5 per thousand of selling price)
\$	Buyer's Attorney Fee
\$	Judgment and Tax Search (\$50)
\$	Prepayment Interest (1/3 of principal and interest, times number of days from date of closing to end of month)
\$	MIP (FHA Loans) ( Mortgage amount x 3.8% if financed)
\$	Conventional PMI
\$	<b>TOTAL</b>

LTU	Fixed Rate	Adjustable
90-95%	1% of mortgage	1.25% of mortgage
86-89%	0.65% of mortgage	0.65% of mortgage
80-85%	0.50% of mortgage	0.50% of mortgage
Less than 80%	-0-	-0-

Prepared by .....

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**[www.cbselecthomes.com](http://www.cbselecthomes.com)**

The information contained herein is believed to be accurate but is not warranted and is subject to price change, prior sale, withdrawal from market, errors and omissions and is not intended to solicit property currently listed with another broker.

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